Charity registration number 1208360 (England and Wales)

MIDDLESEX TENNIS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

MIDDLESEX TENNIS

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number (England and Wales)	1208360
Independent examiner	Taylor Associates 1st Floor Gallery Court 28 Arcadia Avenue London N3 2FG
Bankers	Barclays Bank Plc Wembley & Park Royal 2 Leicester, Leicestershire, LE87, 2BB

MIDDLESEX TENNIS

CONTENTS

MIDDLESEX TENNIS

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objectives are to promote community participation in healthy, safe and inclusive recreation by the development and support of sport (primarily being tennis and padel) in the County for the benefit of the inhabitants in the county of Middlesex.

Middlesex Tennis is dedicated to creating a welcoming environment where everyone feels represented. By supporting inclusive venues and promoting equality, the charity aims to attract diverse players, coaches, and volunteers while ensuring tennis and padel are accessible to all.

The charity’s focus on growing the workforce includes investing in coaches, young people, and volunteers. Through innovative training and sharing best practices, Middlesex Tennis empowers its community and ensures the sport’s sustainability.

Middlesex Tennis also nurtures excellence through robust competition and performance pathways. From grassroots to professional levels, the charity provides the support needed to succeed on national and international stages, building a bright future for tennis and padel in Middlesex.

The trustees have referred to the guidance in the charity commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning the future the future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year, the charity made progress in promoting community participation in healthy, safe, and inclusive recreation through tennis and padel in Middlesex. We supported local clubs and venues, helped increase public engagement with the sport, and worked to improve access for underrepresented groups. Activities included community outreach, coach and volunteer development, and support for competitions and club development. All work was carried out in line with our charitable objectives and in collaboration with relevant partners.

Plans for future periods

In 2025, Middlesex Tennis launched the Inclusive Hotspots programme in partnership with the The Queen’s Club Foundation - a three-year, joint investment to break down barriers and create lasting community impact through tennis and padel. Focusing on five priority groups - disadvantaged children, women refugees, homeless adults, visually impaired adults, and children with autism - the programme delivers free weekly sessions, holiday camps, and workforce development in Hammersmith & Fulham and Kensington & Chelsea. Alongside local delivery, the project will develop toolkits to help other London boroughs and regions replicate the model, extending the impact far beyond the initial sites.

Financial review

The total income of the charity for the year was £744,721 against total expenditure of £198,607. All expenditure was in line with the key objectives of the charity. During the year, the charity made a surplus of £546,115, this included a one off donation of £298,453 from Middlesex County Lawn Tennis Association. The charity is in good financial health; the Trustees consider that its related income and accumulated funds are sufficient to fulfil its day to day Objectives.

In the opinion of the trustees there are adequate resources available to meet the foreseeable obligations of the charity. The trustees confirm that the major risks to which the charity is exposed, as identified by them, have been reviewed and systems have been established to mitigate those risks.

The trustees will continue to promote the charity's activities being the promotion of the community participation in the year ahead.

Reserves policy

The LTA recommends that counties hold up to 2 years operating costs in reserves. We should note that if we were to exceed this amount then we would be likely to receive a reduced annual grant from the LTA.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between 12 to 18 month’s expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Middlesex Tennis is an independent charity (registered number 1208360). The governing document is the memorandum and articles of association dated 22 May 2024. All business of the charity is conducted in accordance with its memorandum and articles of association together with the rules incorporated within this document

The Trustees who served during the period and up to the date of signature of the financial statements were:

M Barber	(Appointed 22 May 2024 and resigned 22 May 2025)
P Veasey	(Appointed 22 May 2024)
H Watts	(Appointed 22 May 2024)
D Fields	(Appointed 22 May 2024)
M Robinson	(Appointed 22 May 2024)
M Keothavong	(Appointed 22 May 2024)
K Shepley	(Appointed 22 May 2024)
J Love	(Appointed 22 May 2024)
A Nicholls	(Appointed 9 April 2025)
F Beyad	(Appointed 22 May 2025)
J Major	(Appointed 22 May 2024 and resigned 31 July 2024)

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company.

The report was approved by the Board of Trustees.

F Beyad

Trustee

11 December 2025

MIDDLESEX TENNIS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MIDDLESEX TENNIS

I report to the Trustees on my examination of the financial statements of Middlesex Tennis (the charity) for the period ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Asif Hassan
Taylor Associates
1st Floor Gallery Court
28 Arcadia Avenue
London
N3 2FG
11 December 2025

MIDDLESEX TENNIS

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income and endowments from:				
Donations and legacies	**3**	675,415	-	675,415
Charitable activities	**4**	36,776	29,382	66,158
Investment income	**5**	3,149	-	3,149
Total income		715,340	29,382	744,722
Expenditure on:				
Charitable activities	**6**	169,226	29,382	198,608
Total expenditure		169,226	29,382	198,608
Net income and movement in funds		546,114	-	546,114
Reconciliation of funds:				
Fund balances at 22 May 2024		-	-	-
Fund balances at 31 March 2025		546,114	-	546,114

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

MIDDLESEX TENNIS

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£
Fixed assets			
Tangible assets	**12**		1,135
Current assets			
Debtors	**13**	232,244	
Cash at bank and in hand		394,042	
		626,286	
Creditors: amounts falling due within one year	**14**	(81,307)	
Net current assets			544,979
Total assets less current liabilities			546,114
The funds of the charity			
Unrestricted funds	**16**		
General fund		323,728	
Designated fund (Club Loans)		222,386	
			546,114
			546,114

The financial statements were approved by the Trustees on 11 December 2025

F Beyad
Trustee

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	2025 £	£
Cash flows from operating activities			
Cash generated from operations	**18**		617,941
Investing activities			
Purchase of tangible fixed assets		(1,513)	
Club loans		(222,386)	
Net cash used in investing activities			(223,899)
Net cash generated from financing activities			-
Net increase in cash and cash equivalents			394,042
Cash and cash equivalents at beginning of period			-
Cash and cash equivalents at end of period			394,042

1 Accounting policies

Charity information

Middlesex County Lawn Tennis Association is an Association incorporated in England and Wales and bound by its constitution.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £
Donations and gifts	298,453
Donation from Middlesex County LTA Limited	376,962
	675,415

The charity took over the activities and assets of Middlesex County Lawn Tennis Association. At 31 March 2025 £298,453 of net assets were transferred and have been included as a donation in the financial statements.

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025
Senior Team Competitions	12,170	-	12,170
Junior Team Competitions	3,810	-	3,810
Performance - County Training Fees	20,796	-	20,796
Performance related grants	-	29,382	29,382
	36,776	29,382	66,158

Performance related grants analysis

	Total 2025 £
LTA Funding Grant	27,632
LTA/TF Grants	1,750

Middlesex Tennis received a total of £108,150 core funding from the LTA for the 2024 calendar year and a total 0f £110,529 for the calendar year 2024. With the change in year and formation of the charity, these accounts show £27,632 for the 3 months from 1 Jan 2025 to 31 Jan 2025. The other element of the core grant for this period 22 May 2024 to 31 Dec 2025 is included in the transfer assets from Middlesex County Lawn Tennis Association, see note 3.

5 Investment income

	Unrestricted funds 2025 £
Other income	3,149

6 Expenditure on charitable activities

	Total 2025 £
Direct costs	
Competition	91,521
Engagement and Communication	2,371
Equality, Diversity and Inclusion	10,405
	104,297
Share of support and governance costs (see note 7)	
Support	94,311
	198,608
Analysis by fund	
Unrestricted funds	169,226
Restricted funds	29,382
	198,608

7 Support costs allocated to activities

	Total 2025 £
Staff costs	69,813
Depreciation	378
IT expenses	6,190
Legal & professional	2,033
Storage	2,850
Bookkeeping	3,360
Telephone	1,788
Committee Expenses	1,550
Postage	6
Sundry Expenses	4,186
Bank charges	2,157
	94,311

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2025 £
Fees payable for the independent examination of the charity's financial statements	-
Depreciation of owned tangible fixed assets	378

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

10 Employees

The average monthly number of employees during the period was:

	2025 Number
	5

Employment costs	**2025 £**
Wages and salaries	61,373
Social security costs	6,585
Other pension costs	1,652
	69,610

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

	2025 £
Aggregate compensation	24,131

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
Additions	1,513
At 31 March 2025	1,513
Depreciation and impairment	
Depreciation charged in the period	378
At 31 March 2025	378
Carrying amount	
At 31 March 2025	1,135

13 Debtors

	2025
Amounts falling due within one year:	£
Trade debtors	5,752
Other debtors	222,386
Prepayments and accrued income	4,106
	232,244

14 Creditors: amounts falling due within one year

	Notes	2025
		£
Other taxation and social security		2,757
Deferred income	15	55,462
Trade creditors		16,315
Other creditors		487
Accruals		6,286
		81,307

15 Deferred income

	2025
	£
LTA grant	29,382
Other deferred income	26,080
	55,462

15 Deferred income **(Continued)**

Deferred income is included in the financial statements as follows:

	2025
	£
Deferred income is included within:	
Current liabilities	55,462
Movements in the period:	
Deferred income at 22 May 2024	-
Resources deferred in the period	55,462
Deferred income at 31 March 2025	55,462

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 22 May 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Designated funds	-	-	-	209,079	209,079
General funds	-	715,340	(169,226)	(209,079)	337,035
	-	715,340	(169,226)	-	546,114

The Trustees have set aside a designated fund to the value of outstanding Club Loans. These are interest free loans given to Middlesex tennis clubs to support capital projects.

17 Related party transactions

There were no disclosable related party transactions during the period (- none).

18 Cash generated from operations

	2025
	£
Surplus for the period	546,114
Adjustments for:	
Depreciation and impairment of tangible fixed assets	378
Movements in working capital:	
(Increase) in debtors	(9,858)
Increase in creditors	25,845
Increase in deferred income	55,462
Cash generated from operations	617,941

19 Analysis of changes in net funds/(debt)

The charity had no material debt during the year.